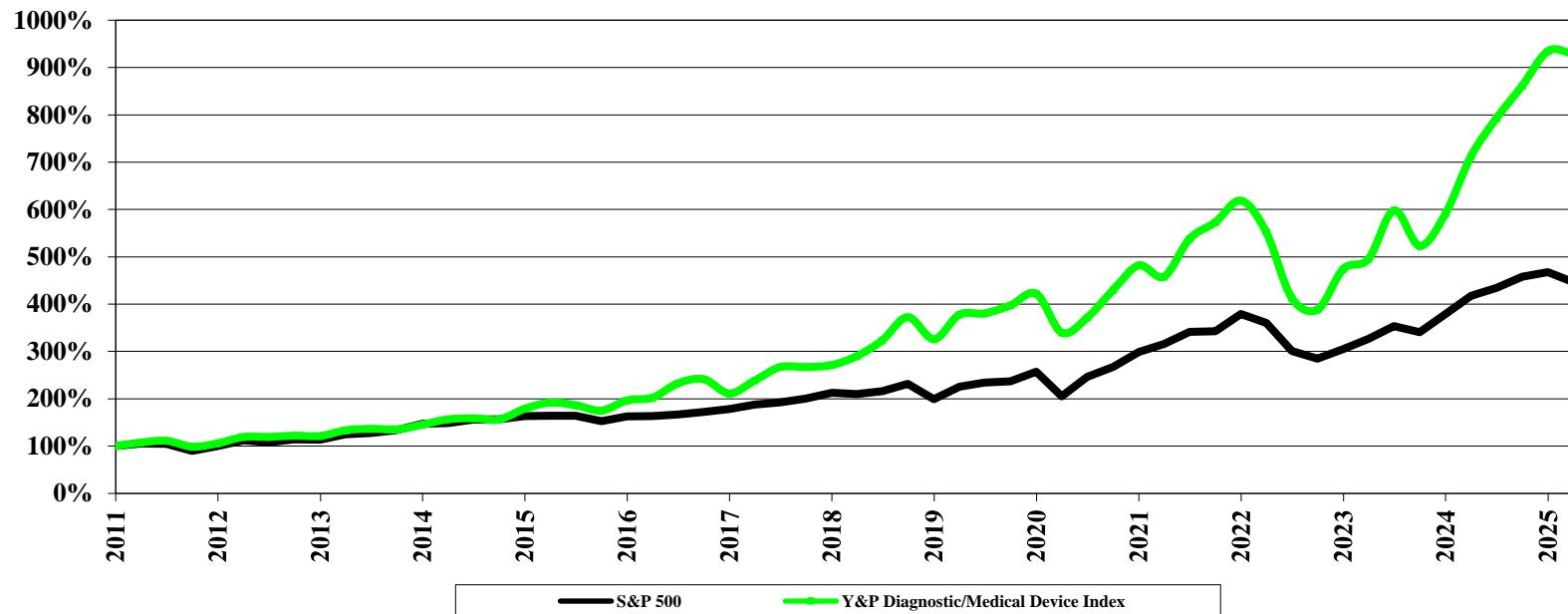


# Stock Market Trends

## Long-Term Diagnostic/Medical Device Stock Index Performance

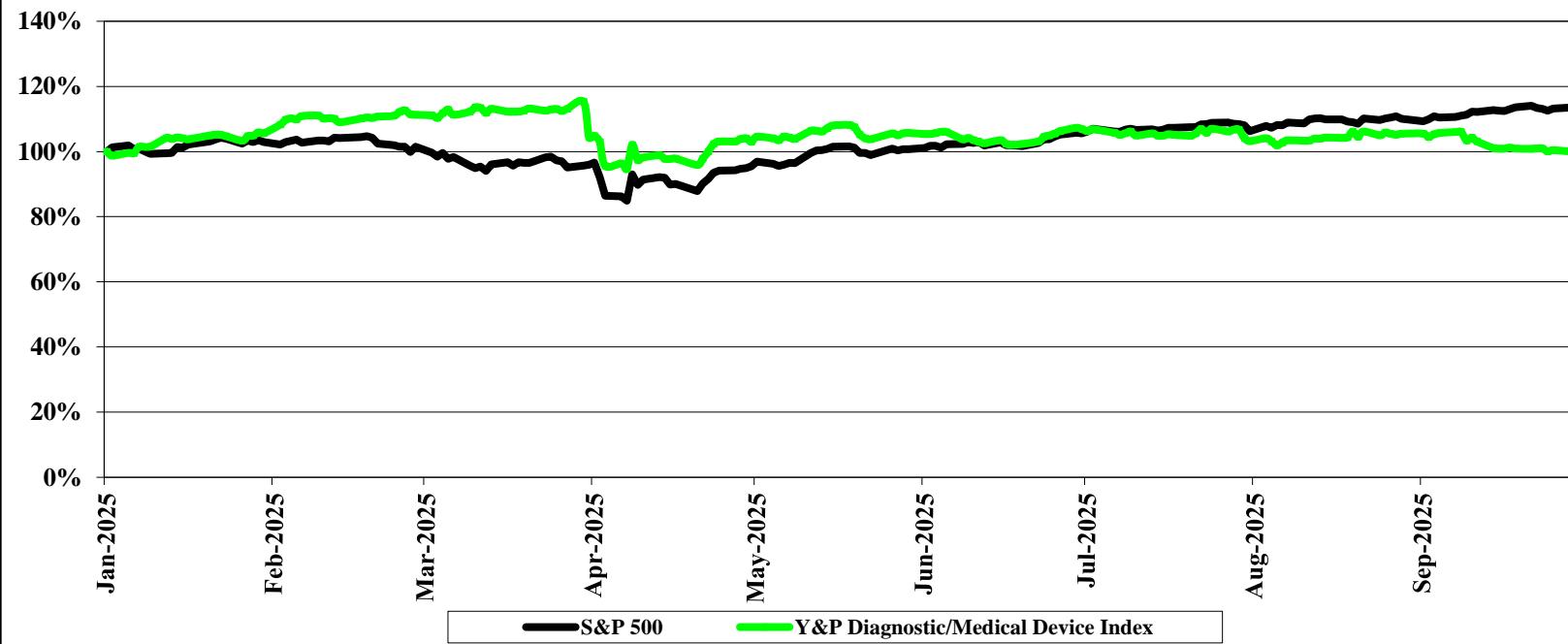
- For the last seven years the Y&P Diagnostic and Medical Device company index has significantly outperformed the market, but it suffered a major sell off in 2022. They have recovered since then significantly.



# Stock Market Trends

## Diagnostic/Medical Device Stock Index – First Three Quarters of 2025

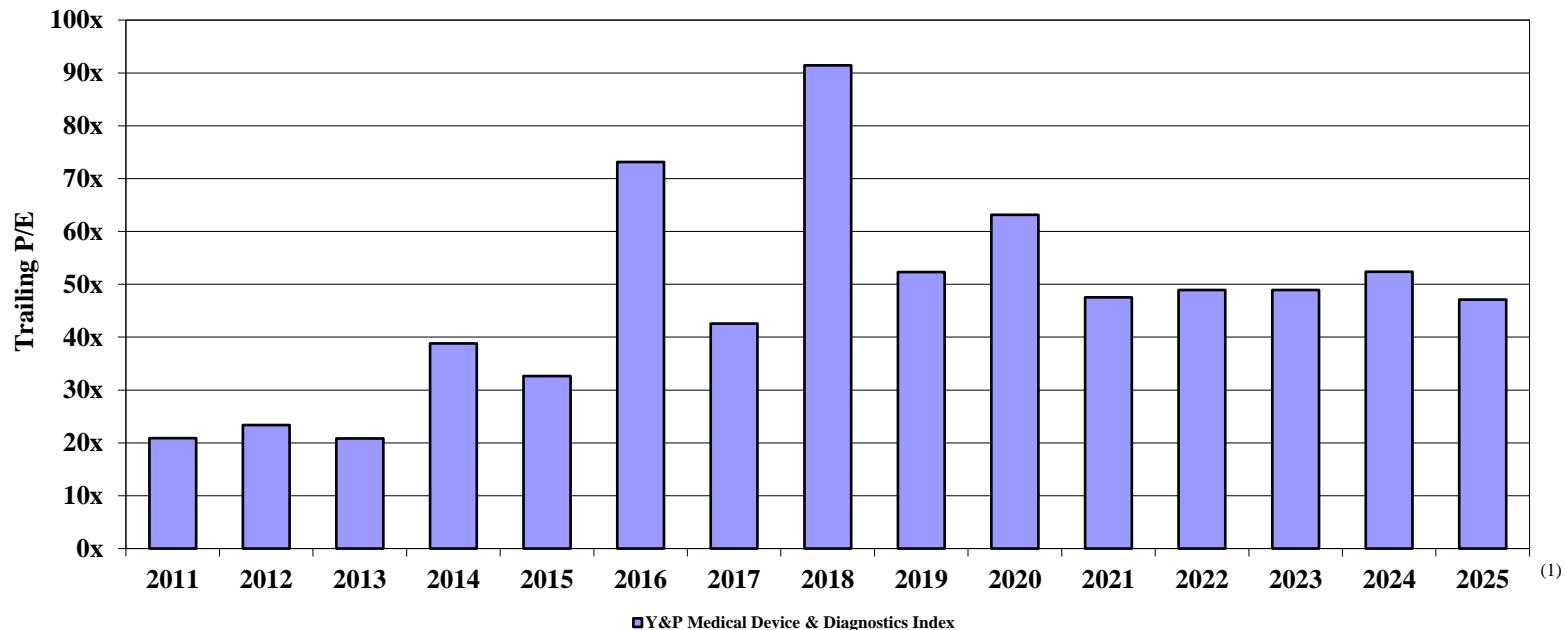
- The Y&P Diagnostic and Medical Device company index underperformed the broader market in the first three quarters of 2025.



# Stock Market Trends

## Comparative LTM P/E Ratios

- The average trailing P/E ratio of the companies in the index at the end of the first three quarters of 2025 has been strong, but well off the 2018 peak.



(1) As of September 30, 2025