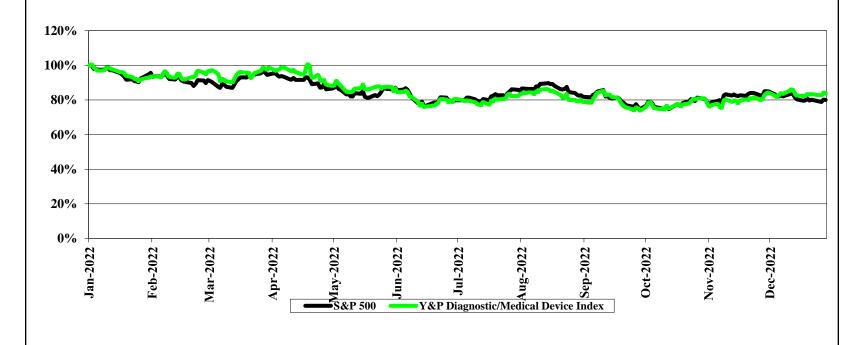
Stock Market Trends

Diagnostic/Medical Device Stock Index – 2022

• The Y&P Diagnostic and Medical Device company index performed in line with the broader market in 2022.

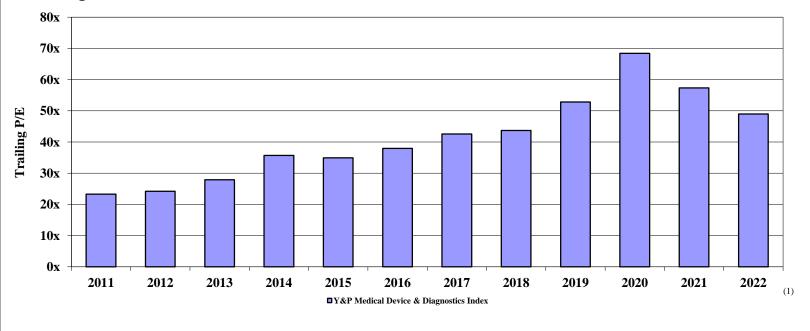


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Stock Market Trends

Comparative LTM P/E Ratios

• The average trailing P/E ratio of the companies in the index at the end of 2022 was much lower than at the end of 2021, but the multiples are still quite high.



(1) As of December 31, 2022

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