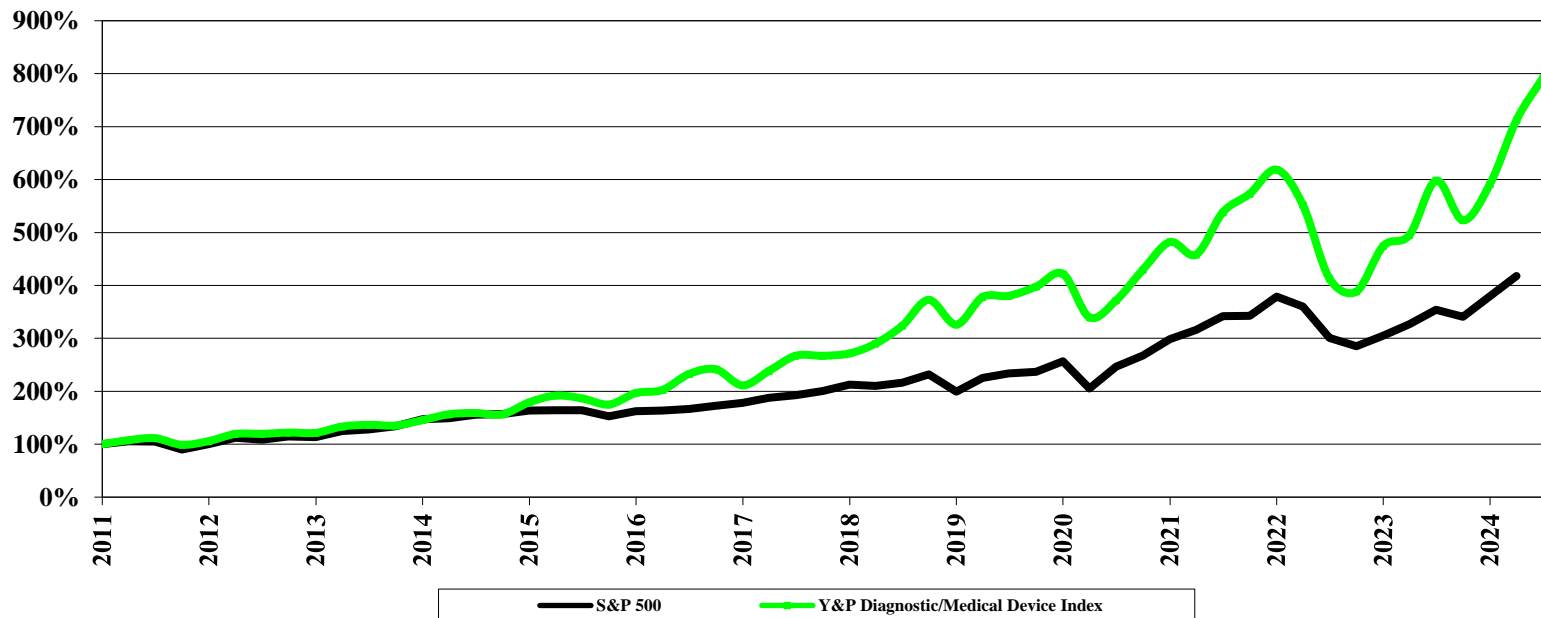


# Stock Market Trends

## Long-Term Diagnostic/Medical Device Stock Index Performance

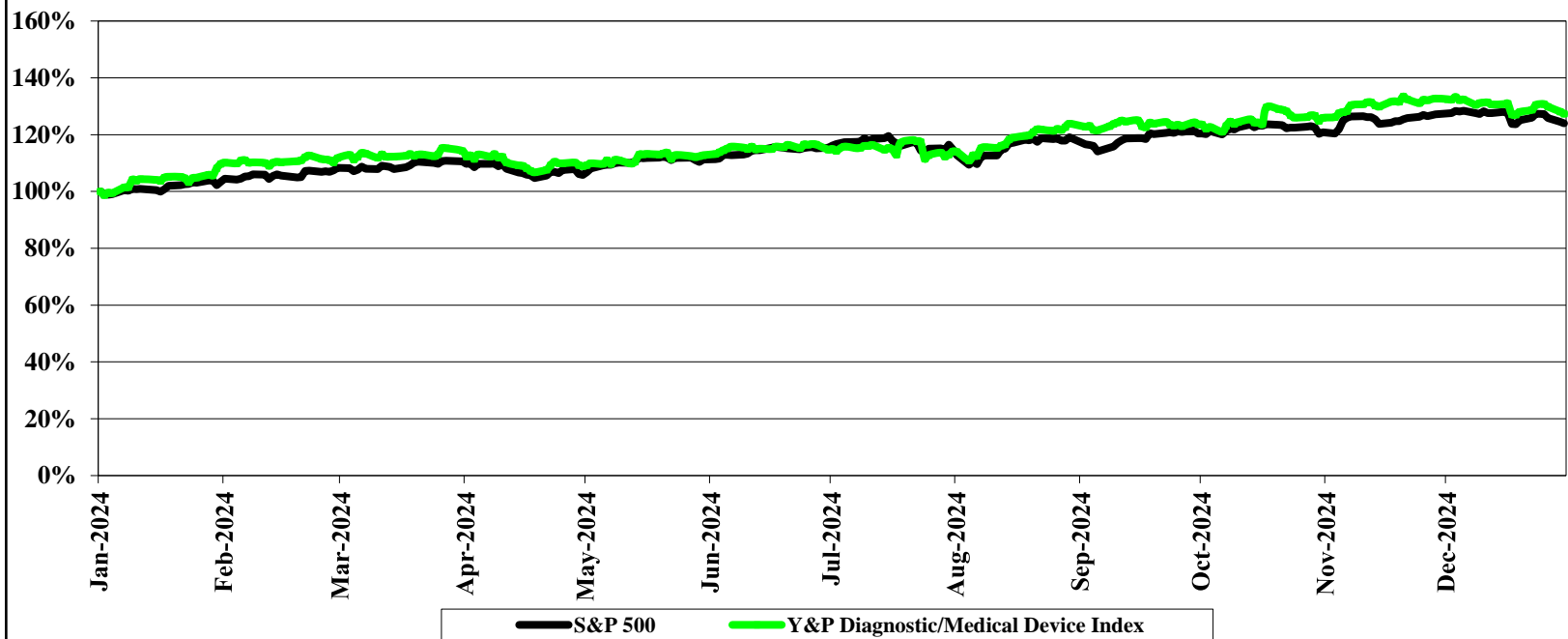
- For the last seven years the Y&P Diagnostic and Medical Device company index has significantly outperformed the market, but it suffered a major sell off in 2022. They have recovered since then.



# Stock Market Trends

## Diagnostic/Medical Device Stock Index – 2024

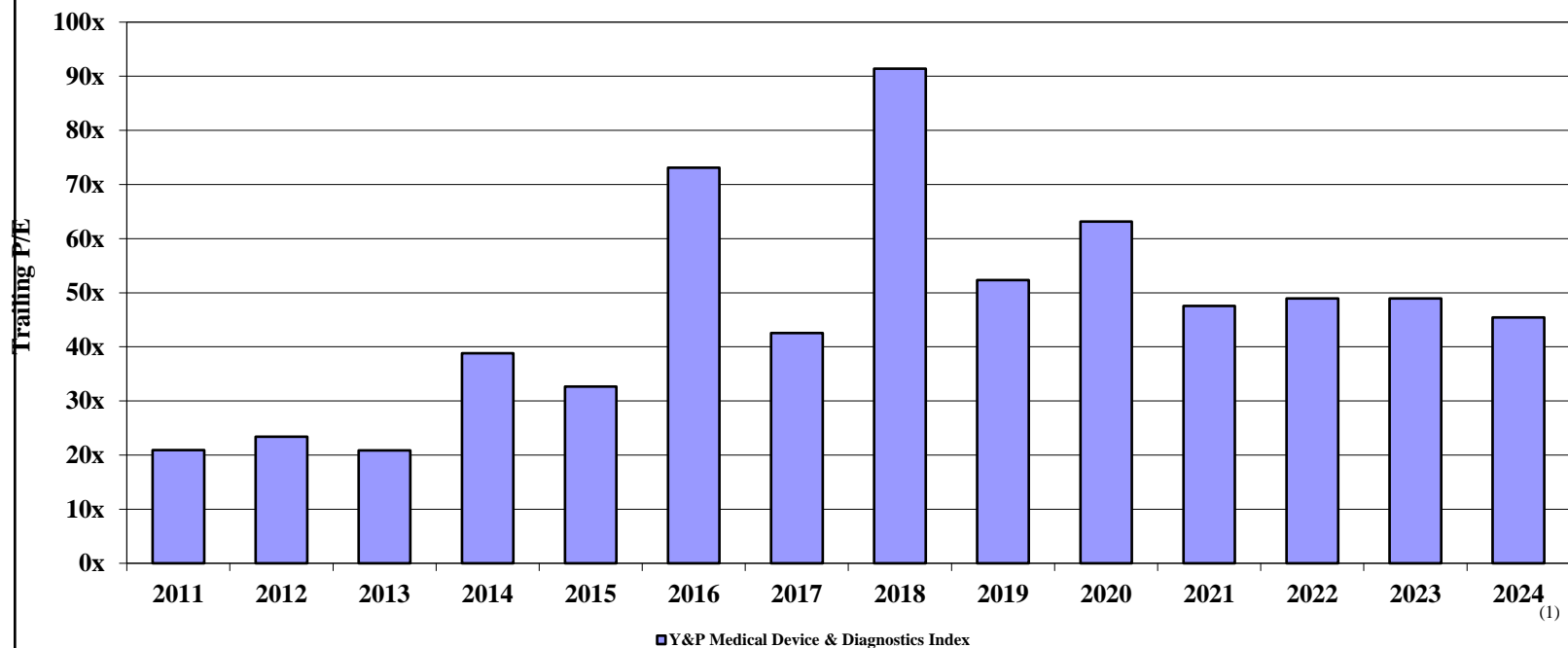
- The Y&P Diagnostic and Medical Device company index slightly overperformed the broader market in 2024.



# Stock Market Trends

## Comparative LTM P/E Ratios

- The average trailing P/E ratio of the companies in the index at the end of 2024 has been strong, but well off the 2018 peak.



(1) As of December 31, 2024