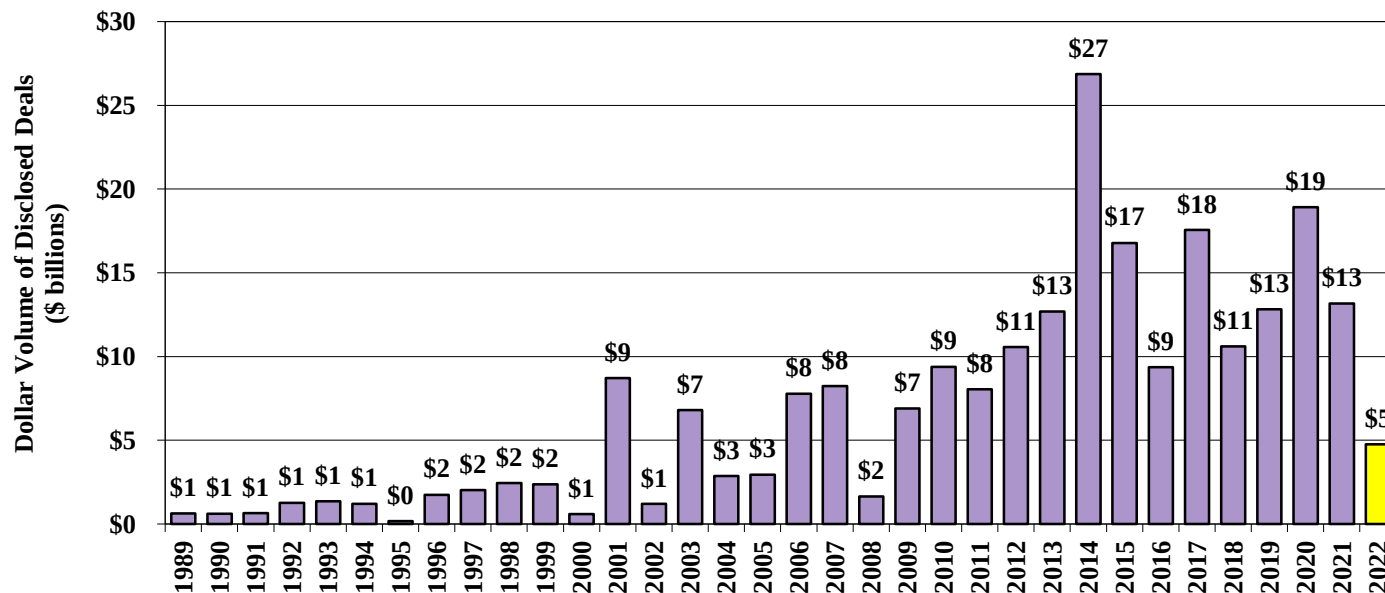


Worldwide Debt Financing Trends

Worldwide Diagnostic/Device Non-Bank Debt Financings

- Non-bank debt issuance has been solid in recent years, but was modest in 2022.

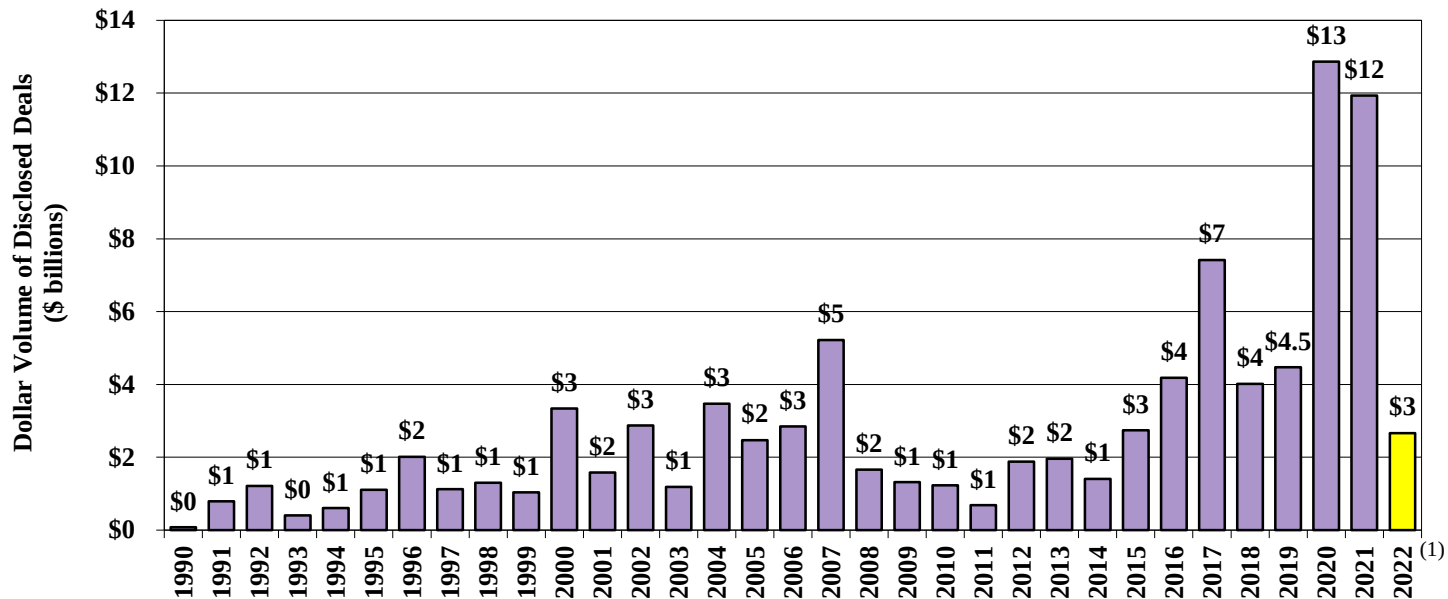


Only Deals > \$25 million

Worldwide Equity Financing Trends

Dollar Value of Worldwide Diagnostic/Device Equity Issued

- Equity issuance historically has been limited due to the industry's limited equity financing needs. It surged in 2020 and 2021, but collapsed in 2022.



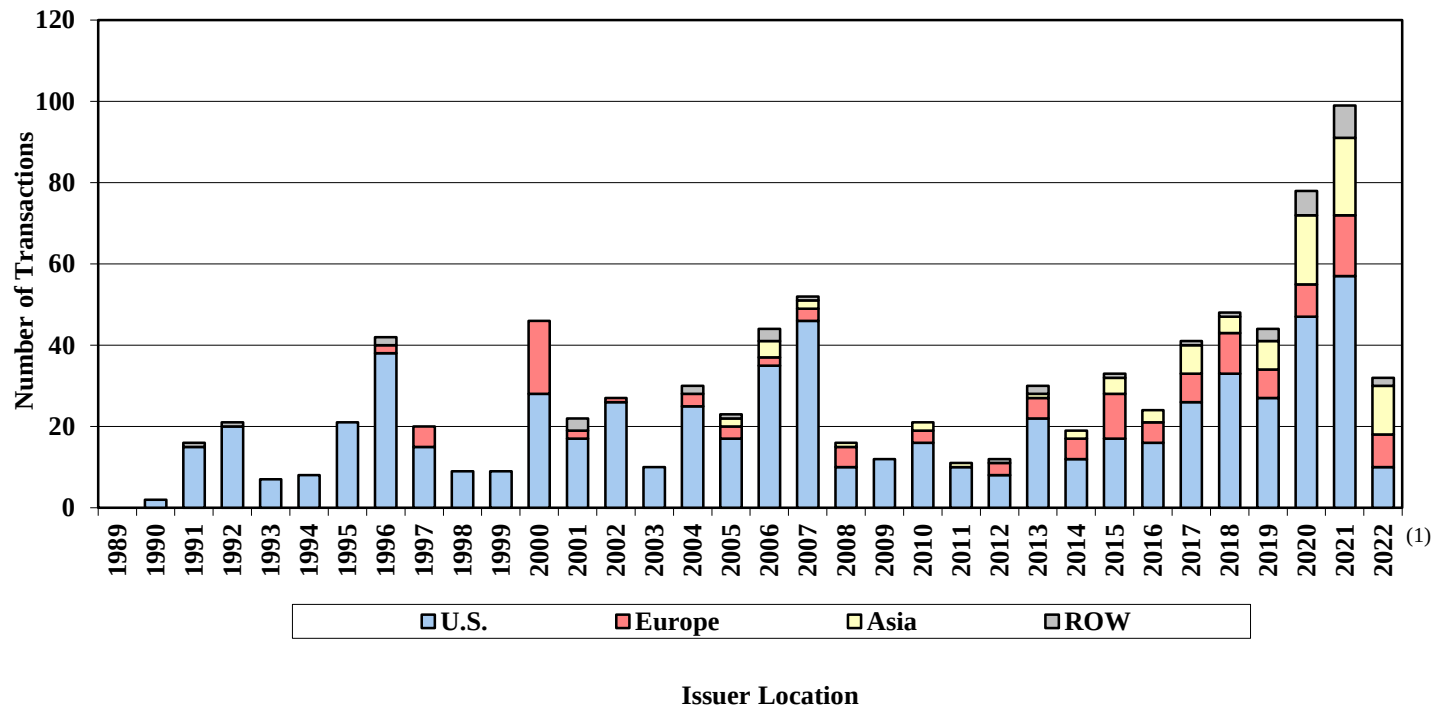
(1) As of December 31, 2022

Only Deals > \$25 million

Worldwide Equity Financing Trends

Worldwide Diagnostic/Device Equity Deals - Issuer Location

- The number of equity offerings in 2022 was fell dramatically.



(1) As of December 31, 2022

Only Deals > \$25 million