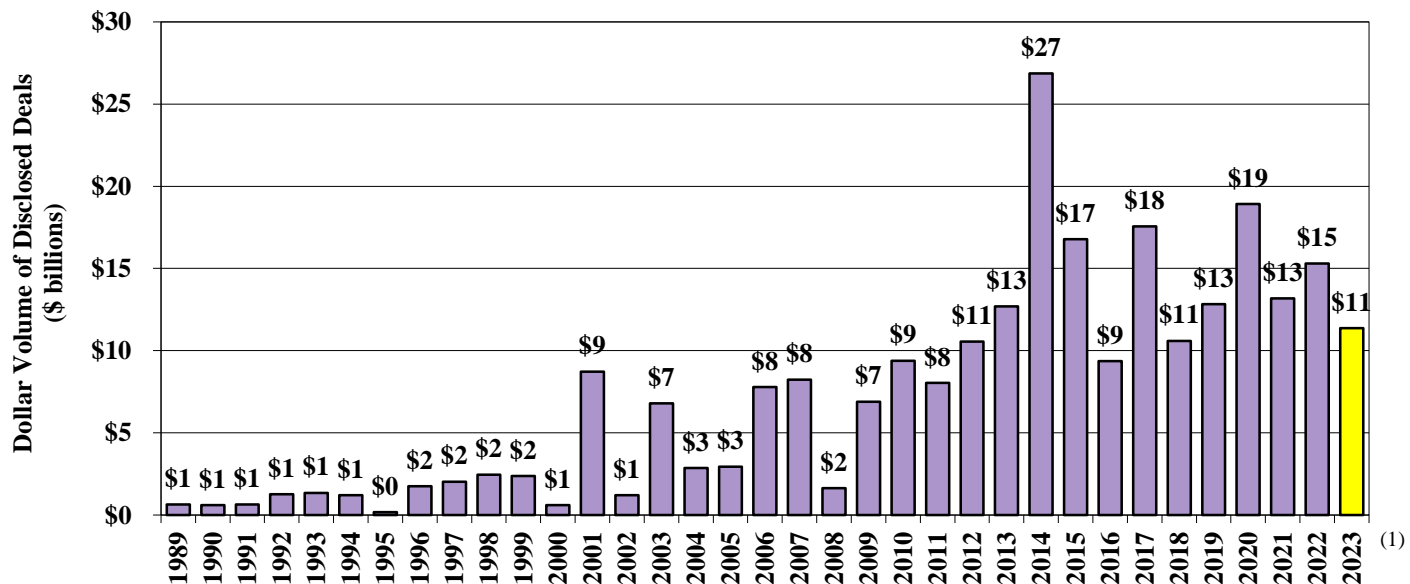


# Worldwide Debt Financing Trends

## Worldwide Diagnostic/Device Non-Bank Debt Financings

- Non-bank debt issuance has been solid in recent years, but was weaker in 2023.



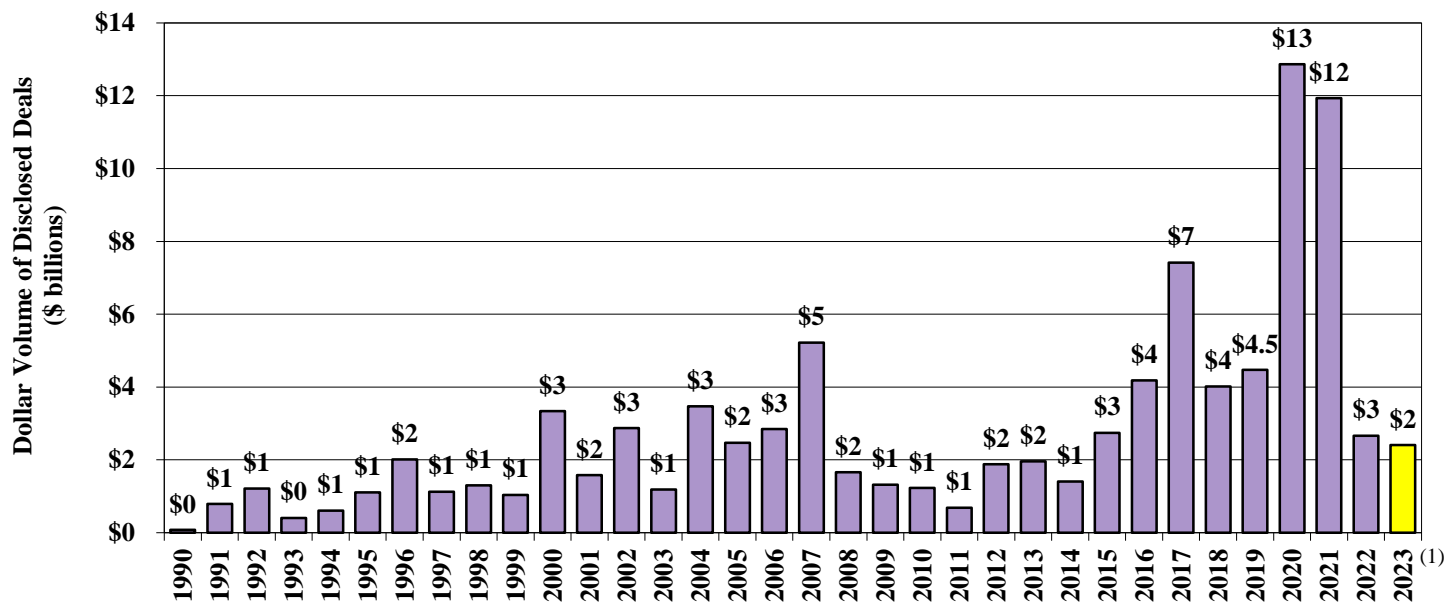
(1) As of December 31, 2023

Only Deals > \$25 million

# Worldwide Equity Financing Trends

## Dollar Value of Worldwide Diagnostic/Device Equity Issued

- Equity issuance historically has been limited due to the industry's limited equity financing needs. In 2023 and 2022, volume was unusually low.



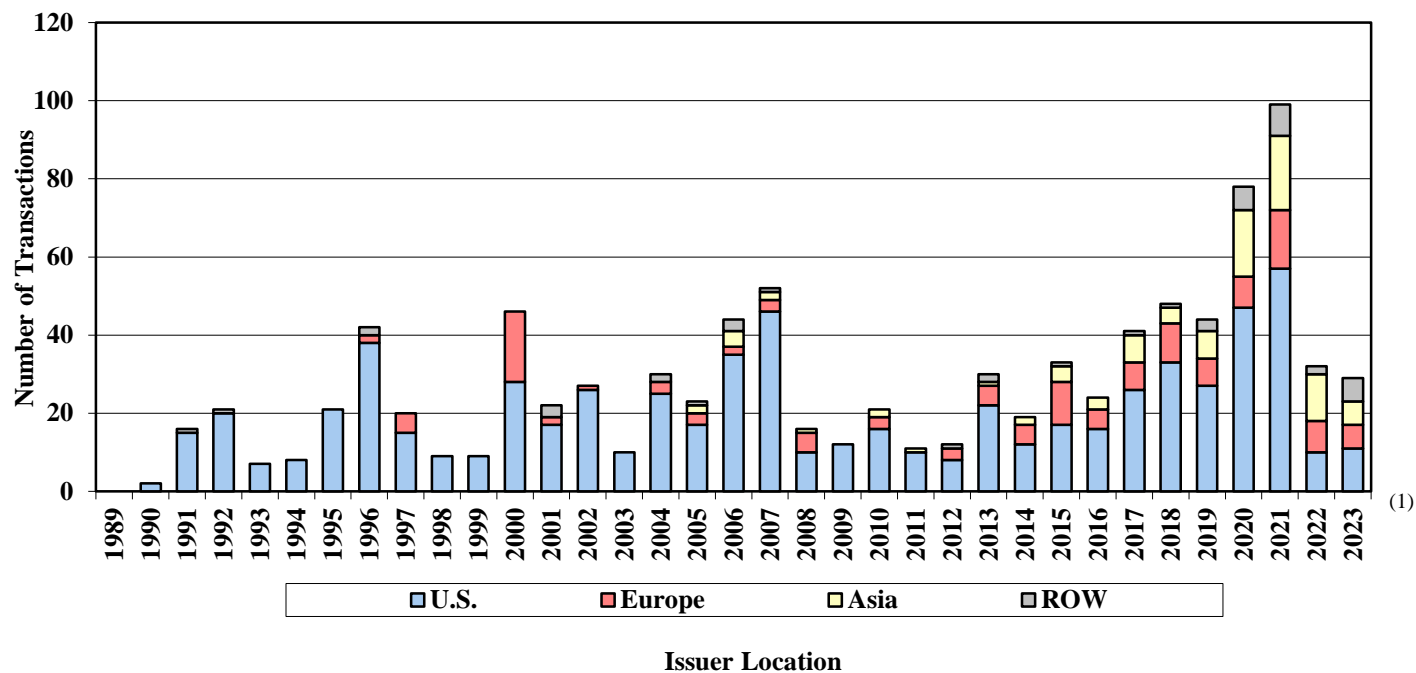
(1) As of December 31, 2023

Only Deals > \$25 million

# Worldwide Equity Financing Trends

## Worldwide Diagnostic/Device Equity Deals - Issuer Location

- The number of equity offerings in 2023 was also modest.



(1) As of December 31, 2023

Only Deals > \$25 million