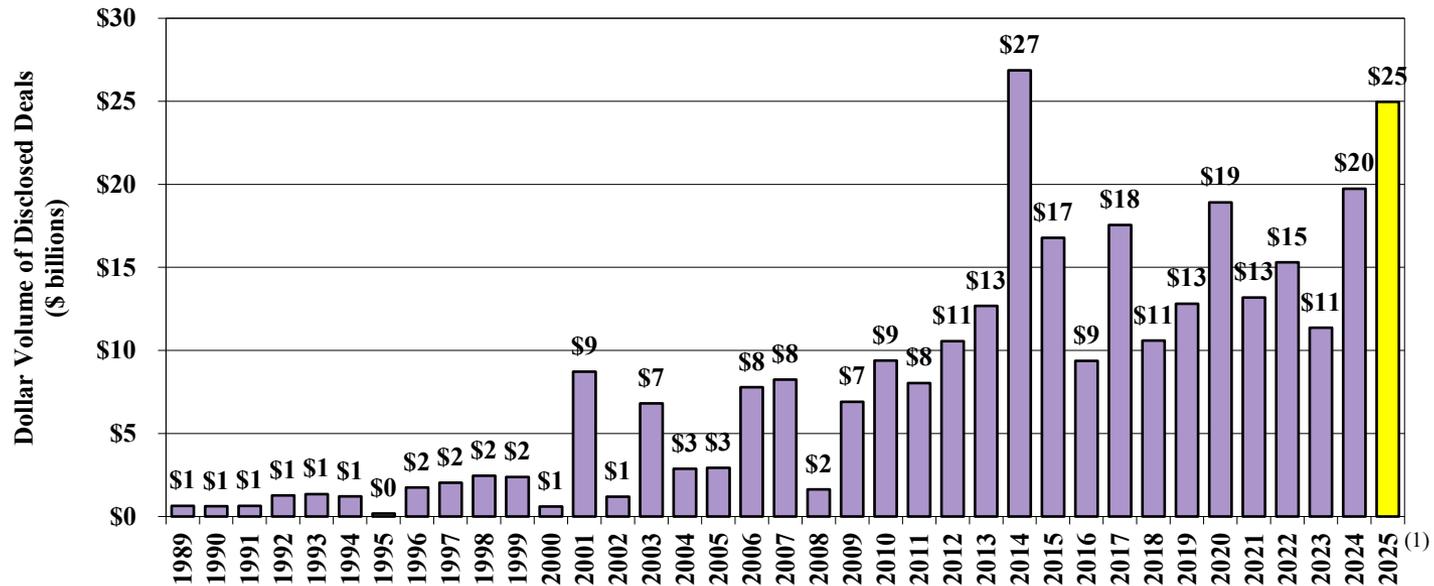


Worldwide Debt Financing Trends

Worldwide Diagnostic/Device Non-Bank Debt Financings

- Non-bank debt issuance has been solid in recent years and surged last year.



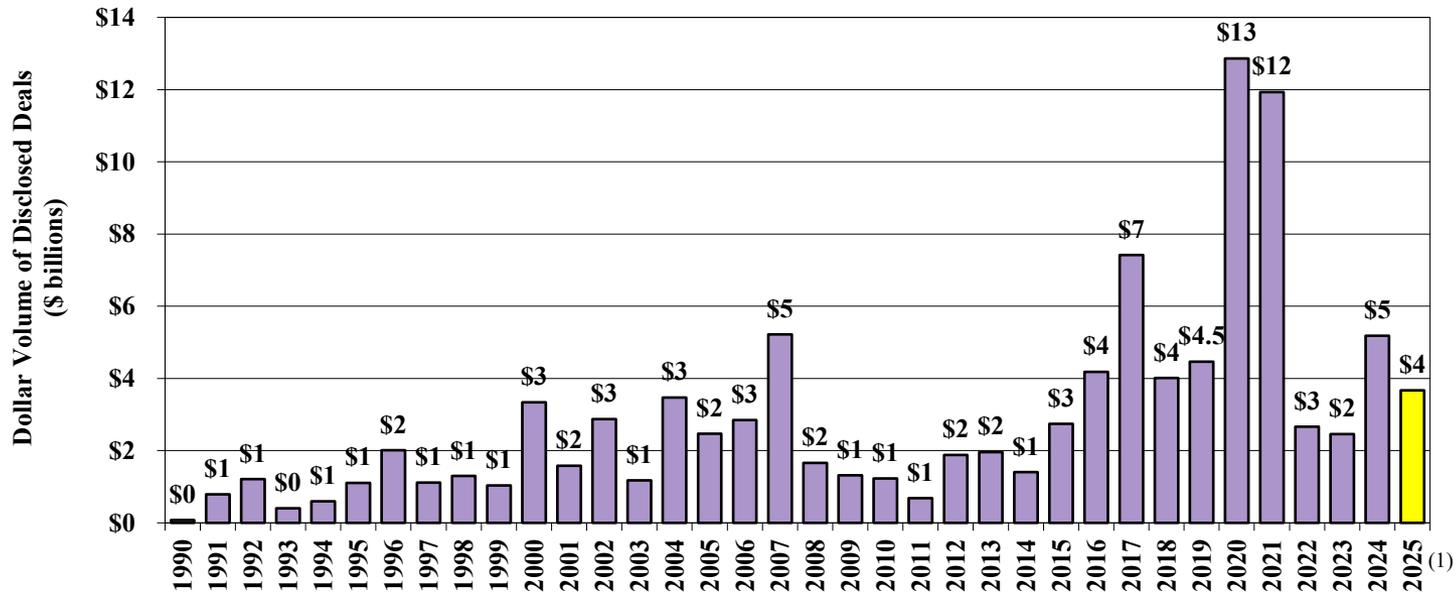
(1) As of December 31, 2025

Only Deals > \$25 million

Worldwide Equity Financing Trends

Dollar Value of Worldwide Diagnostic/Device Equity Issued

- Equity issuance historically has been limited due to the industry's limited equity financing needs.



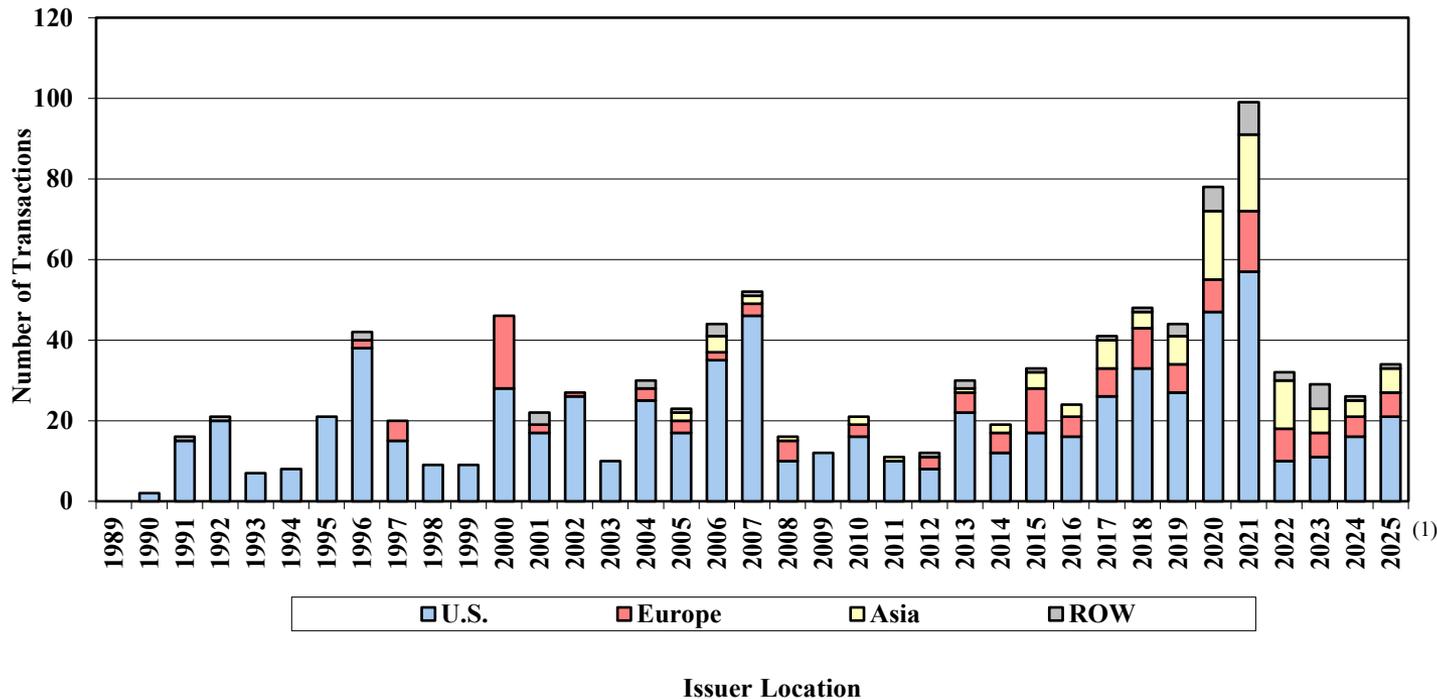
(1) As of December 31, 2025

Only Deals > \$25 million

Worldwide Equity Financing Trends

Worldwide Diagnostic/Device Equity Deals - Issuer Location

- The number of equity offerings in 2025 was also modest but moderately improved versus 2024.



(1) As of December 31, 2025

Only Deals > \$25 million