Chemical Heritage Foundation

Peter Young to receive the Chemical Heritage Foundation Richard J. Bolte Sr. Award for Supporting Industries

Whether it is by providing laboratory space, moving freight around the world, or creating software to help in the lab, supporting industries make possible much of the science on which we rely.

To honor those who provide products or services vital to the continuing growth and development of the chemical and molecular sciences community, CHF created the Richard J. Bolte Sr. Award for Supporting Industries in 2006. It took the name of the first winner of the award, the founder and chairman of BDP International, and it is presented annually at Heritage Day, CHF's celebration of the achievements and promise of the sciences and technologies that shape material culture.

2017 Awardee: Peter Young

Peter Young, president and managing director of Young and Partners, an investment banking firm, will receive the 2017 Richard J. Bolte Sr. Award for Supporting Industries on Heritage Day on May 10, 2017.

In addition to being the president and managing director of Young and Partners, Young is also actively involved in client transactions and financing. Under his leadership Young and Partners has become a leading chemical investment banking group worldwide and serves the life science industries as well.

Young's first position out of college was with Bain & Company, where he worked on corporate strategy and restructuring assignments, primarily for chemical and life science companies. He rose to the position of manager at Bain but then left to join the respected venture capital firm J. H. Whitney. At Whitney, Young was involved in guiding and investing in biotech, pharmaceutical, information services, and technology companies.

In 1986 he joined the mergers and acquisitions department of Salomon Brothers and started its highly successful chemical industry M&A practice. Later he was approached by Schroders to be a partner and run their worldwide Chemical Industry Investment Banking Group based in New York. In 1993 he was hired by Lehman Brothers to turn around their global chemical industry group. During his tenure the Lehman Brothers' Chemical Group regained its leading market-share position. Young then formed Young and Partners with a number of colleagues and built the firm—now in its 22nd year—into a respected investment-banking boutique focused on the chemical and life science industries.

Young has been a board member of Société de Chimie Industrielle for over 25 years and is currently serving as its president. He is a member of the Society of Chemical Industry. In addition, he was the recipient of the 2006 Commercial Development and Marketing Association Executive Excellence award.

Young received an MBA from the Harvard Business School (Baker Scholar with Highest Distinction), an MS in accounting from New York University, and a BA in economics from Yale University.

Past Winners of the Bolte Award

- Roy Eddleman (2016)
- Abdulaziz Al-Zamil (2015)
- Atsushi Horiba (2014)
- Alan G. Walton (2013)
- G. Steven Burrill (2012)
- Lawrence Evans (2011)
- Berdon Lawrence (2010)
- David and Alice Schwartz (2009)
- Jerry Sudarsky (2008)
- Eugene Garfield (2007)
- Richard J. Bolte Sr. (2006)