FOR IMMEDIATE RELEASE:

Peter Young elected President of Société de Chimie Industrielle, the chemical and pharmaceutical industry organization

New York, New York - January 4, 2016 – Société de Chimie Industrielle, the chemicals and pharmaceuticals industry organization, elected Peter Young, President of Young & Partners, as its new President by a vote of its membership. Mr. Young was elected President at the organization's annual meeting which was held on December 16, 2015.

Mr. Young is the President and a Managing Director of Young & Partners, an investment banking firm that serves the chemical and life science industries worldwide. He manages the firm, is actively involved in client work, and has been a financial advisor to a wide variety of leading chemical, pharmaceutical, biotech, medical device/diagnostic, and pharmaceutical ingredients companies with regard to their financial advisory, merger, acquisition, restructuring and capital raising needs. He has been on the board or an officer of Société de Chimie Industrielle for many years.

Prior to the formation of Young & Partners, Mr. Young was the head of the global chemical industry investment banking group at Lehman Brothers.

Mr. Young received an M.B.A. from the Harvard Business School (Baker Scholar with Highest Distinction), an M.S. in Accounting from New York University and a B.A. in Economics from Yale University.

He is a Certified Public Accountant, Chartered Global Management Accountant and member of the American Institute of Certified Public Accountants and the New York State Society of Certified Public Accountants. Mr. Young is also on the Editorial Advisory Board of Pharmaceutical Executive Magazine.

Société de Chimie Industrielle

The Société de Chimie Industrielle was founded in 1918 as The American Section of a Paris-based international organization. Today it operates as an independent New York-based organization with a mission to promote understanding of the chemical, life science and allied industries. Its activities include a monthly luncheon speaker program that features leading executives and experts, a scholarship program that funds student and researcher fellowships for the study of chemistry and industry issues, and the awarding of the International Palladium Medal.

In 1958, the Société de Chimie Industrielle instituted the *International Palladium Medal*, which "may be awarded biannually to an individual who has distinguished himself or herself by reason of outstanding contribution to the chemical industry of such character and scope as to enhance the international aims and objectives of the Société de Chimie Industrielle."

The most recent recipients of the International Palladium Medal Award were Ellen Kullman of DuPont, Andrew N. Liveris of Dow Chemical, Stephanie A. Burns of Dow Corning, Chad O. Holliday, Jr. of DuPont, Jeffery M. Lipton of Nova Chemicals, and Dr. Jürgen F. Strube of BASF.

Young & Partners

Young & Partners is one of the leading chemical and life science industry investment banking firms worldwide. It serves the M&A, financing and financial advisory needs of clients in North America, Europe, Asia and South America. Its focus is on providing in-depth life science industry expertise, excellent technical investment banking skills, absence of any conflicts of interest, and senior management of every transaction. The firm has successfully completed a large number of investment banking projects for companies around the world over the last 20 years. Its website is www.youngandpartners.com.

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