

## **Tronox Emerges Successfully From Bankruptcy – Young & Partners was financial advisor to the Equity Committee**

New York, NY, February 14, 2011 - Tronox Incorporated successfully emerged from bankruptcy today under a plan under a consensual plan that provided recoveries to the bondholders, the creditors, the environmental claimants, and the equity security holders (pre-bankruptcy) participating in the process. Young & Partners acted as the co-financial advisor to the Official Equity Committee of Equity Security Holders. Additional details of the terms of the plan are available through Tronox and the Bankruptcy Court or by contacting Young & Partners.

Young & Partners is one of the leading investment banks serving the chemicals and life science industries worldwide. Headquartered in New York, the firm provides mergers and acquisitions, restructuring, financial advisory and debt and equity services to large and medium-sized clients in Europe, North America, Latin America and Asia. The firm is distinctive in that it combines first class investment banking skills with extensive industry expertise and contacts. In addition, it is the firm's strategy to focus on long-term relationships and to execute all projects with very senior investment bankers.

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