

For Immediate Release

Stephen M. Floyd, Morgan Stanley veteran, joins Young & Partners

New York, NY, April 20, 2009 - Young and Partners, LLC, an international investment banking firm dedicated to the chemicals and life sciences industries, announced today that Stephen M. Floyd, a 17 year veteran of Morgan Stanley, has joined the firm as a Managing Director.

Steve has extensive M&A advisory, valuation and financing experience in the petrochemical, specialty chemical and fertilizer sectors. Prior to joining Young & Partners, Steve was a Managing Director and Co-Head of the Global Chemicals and Fertilizers group at Morgan Stanley & Co. with responsibility for North and South America, Japan and Asia.

Steve joined Morgan Stanley in 1991 originally in the Financial Sponsor Group. He joined the chemicals group in 1995 where he covered North and South American commodity chemical and fertilizer clients. In 2004, he became Co-Head of Morgan Stanley's Global Chemicals and Fertilizers Group.

Some of his current and past clients include Agrium, Air Products, ARCO Chemical, Aristech, Borden Chemical, BP Chemicals, Cambrex, Celanese, CF Industries, Chemtura, Dow Chemical, DuPont, Elemica, Equate, Great Lakes Chemical, Grupo Ultra, Intrepid Potash, Kraton Polymers, Lyondell Chemical, Petroquimica Colombiana, Rhodia-Ster, Resolution Performance Products, Union Carbide, Uniroyal Chemical, UOP, Wellman and Westlake Chemical.

Mr. Floyd received an ScB in Chemical Engineering from Brown University and is a member of Tau Beta Pi.

“We are pleased to have an investment banker of Steve’s caliber join Young & Partners as we continue to expand the firm,” said Peter Young, president of Young & Partners. “With most of the investment banks downsizing, the client demand for the services of well established independent investment banking firms such as Young & Partners has expanded dramatically. Young & Partners was formed in 1996 specifically to provide high quality investment banking services by senior investment bankers with in depth industry expertise. Stephen fits our strategy perfectly.”

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